



SYLLABUS

Approved by BoS

Held on:17-12-2024

Department of Economics
B.N. College, Dhubri

B.A. 1st Semester (Major/Minor)**Paper Name: Introductory Microeconomics****Paper Code: ECO-DSC-141****Hours: 60****Full Marks-100****Lecture:3****Paper credit:4****Tutorial: 1****Course Outcome****CO1:** To make the students **remember** the scope and subject matter of Economics**CO2:** To make the students **understand** the basic principles of microeconomic theory.**CO3:** To illustrate how microeconomic concepts can be **applied** in real-life situation

Unit No.	Unit Content	Contact Hours	Marks
I Introduction	Subject matter and methods of economics, choice & scarcity, central problems of an economy, economic system, concept of equilibrium- stable Vs unstable, static and dynamic, price mechanism, price rationing, price floors and ceiling, opportunity cost, production possibility curve Demand: Meaning, law, determinants, individual to market demand, shift and movement of demand curve. Elasticity of demand- concept, measurement and factors, cross elasticity of demand (concept only)	12	20
II Theory of Consumer Behaviour	Consumer's budget constraint, indifference curve, Optimum choice, Price effect, Income effect, Substitution effect (Hick's). Giffen paradox, Engel curve, Derivation of demand curve from indifference curve Concept of consumer surplus. Elasticity of demand-Price, Cross and Income	15	25
III Theory of Production and cost	Cost of production -concept and types, short run cost curves and their relationship. Long run cost and economies and diseconomies of scale The concept of Production function- Production with a single variable input, Returns to scale. Iso cost line, Iso-quant- Properties, least cost combination and Expansion path	12	20
IV Perfect Competition Structure	Concept, basic characteristics, price determination, behaviour of profit maximising firm, short run cost and output decision, derivation of supply curve of firm and industry	12	20
V Imperfect Market Structure	Types of Imperfect Market Structure, Price and output determination under monopoly and monopolistic competition, Concept of proportionate and perceived demand curve. Oligopoly- Concept and Characteristics	9	15

Suggested reading

- **Karl E Case and Ray C Fair**, Principles of Economics, Pearson Education Inc., 8th edition 2007.
- **G S Maddala and Elie Miller**, Microeconomics: Theory and Application, Mcgraw Hill Education, Tenth Reprint, 2013, New Delhi Edition.
- **Hall R Varian** , Intermediate Microeconomics : A modern Approach
- **David M Kreps**, A Course in Microeconomic Theory, Princeton University Press

Skill Enhancement Course-I

Paper Name: Data collection and Presentation

Paper code: ECO-SEC-131

Full Marks: 45

Contact Hours: 45

Paper credit :03

Lecture: 2

Tutorial :01

Course Outcome

CO1: To make the students **understand** use of data, presentation of data.

CO2: To make the students able to **analyse** data with the help of various statistical techniques

Unit No.	Unit Content	Contact hours	Marks
I Introduction	Data- Meaning and types and importance, Census vs Sample- relative merits and demerits, Methods of primary data collection, Sources of secondary data.	15	25
II Tools of data collection & Representation	Questionnaire vs Schedule, Characteristics of a good questionnaire, sample questionnaire preparation. Tabulation- essential components of a good table advantages of tabulation. Importance of diagram. Representation of data -Pie chart, bar chart, histogram, line graph	12	20
III Data Analysis	Measures of Central tendency and Dispersion – Concept, calculation and uses	18	30

Suggested readings

1. S P Gupta, Statistical Methods, S Chand
2. S C Gupta. Fundamentals of Statistics
3. N G Das. Statistical Methods, Mcgraw Hills
4. D.N. Elhance. Elements of Statistics

Multidisciplinary-I**Paper Name: Indian Economy and its recent trends -I****Course code: ECO-MDC-131****Contact Hours: 45****Full Marks : 45****Paper credit: 3****Lecture: 2****Tutorial:1****Course Outcome****CO1:** To make the students understand problems of Indian Economy**CO2:** To make the students understand about the functioning of Indian Economy

Unit No.	Unit Content	Contact Hours	Marks
I Introduction	Indian Economy: its features and characteristics, Concept of poverty, its types and measurement, concept unemployment and its types, Measures to remove poverty and unemployment	15	25
II Inflation	Concept of Inflation such as- Headline inflation, Core inflation, etc. CPI, WPI, IIP, PPI. Status of inflation in India. Policies to control inflation- Role of RBI	18	30
III Taxation	Concept of Tax, Role of direct and Indirect taxes in Indian Economy. Types of Taxes in India, GST and associated topics, Recent Budget on Taxation.	12	20

Suggested Reading

- **Ramesh Singh**, Indian Economy, Tata Macgraw Hills.
- **P K Dhar**, Growing Dimensions of Indian Economy

Value Added Course-I**Paper Name: Entrepreneurship Development****Paper code: ECO-VAC-131****Contact Hours: 45****Paper Credi: 03****Lecture: 02****Tutorial:01****Course Outcome****CO1:** The students will **remember** the concept of entrepreneurship.**CO2:** The students will **understand** the role of women entrepreneurs.**CO3:** The students will learn to **analyse** the importance different sources of finance for entrepreneurship.

Unit No.	Unit Content	Contact hours	Marks
I Introduction	Entrepreneurship- meaning and types, factor promoting entrepreneurship- barriers to entrepreneurship, stages of entrepreneurship.	15	25
II Women entrepreneurship	Role of women entrepreneurs, problems faced by women entrepreneurship, Self-help group-concept, functions, entrepreneurship through self help group. Microfinance (concept only)	15	25
III Finance for Entrepreneurship	Sources of finance, venture capital and process, business angels, Government grants and schemes for entrepreneurship	15	25

Suggested Readings

1. **Barringer, B.**, Entrepreneurship: Successfully Launching New Ventures, 3rd Edition, Pearson, 2011.
2. **Bessant, J., and Tidd, J.**, Innovation and Entrepreneurship, 2nd Edition, John Wiley & Sons, 2011.
3. **Desai, V.**, Small Scale Industries and Entrepreneurship, Himalaya Publishing House, 2011.
4. **Nagendra and Manjunath, V.S.**, Entrepreneurship and Management, Pearson, 2010.

B.A. 2nd Semester Major/Minor**Paper Name: Introductory Macroeconomics****Paper code: ECO-DSC-142****Paper credit:4****Hours: 60****Full Marks: 100****Lecture: 3****Tutorial: 1****Course Outcome****CO1:** To make the students **remember** how the economy functions as a whole**CO2:** To make the students **understand** how the level of national income and employment are determined in the economy.**CO2:** To make the students able to **analyse** the impact of macroeconomic variables.

Unit No.	Unit Content	Contact Hours	Marks
I National Income Accounting	National income and related aggregates, Measurement-income, production and expenditure methods and precautions, Real vs Nominal GDP, Circular flow of income model in a two-sector economy, National income and economic welfare.	9	15
II Theory of Income and Employment	Classical theory of output determination, Say's law, Classical vs Keynes, Simple Keynesian model of income determination, Principle of effective demand. Interaction between goods and money market, effectiveness of monetary and fiscal policy	15	25
III Consumption function	Consumption function-concept and determinants, APC and MPC, Keynes psychological law of consumption, Theories of consumption function- Absolute, relative, permanent and life cycle.	15	25
IV Investment function	Investment function- concept, Marginal efficiency of capital. Investment multiplier, multiplier mechanism Principle of accelerator (concept)	12	20
V Inflation	Meaning, types, causes, effects of inflation on production and distribution, Social cost of inflation remedial measures (monetary and fiscal), Inflation vs deflation, stagflation (concept only)	9	15

Suggested readings

- **Dornbusch, Fischer and Startz**, Macroeconomics, McGraw Hill, 11th edition, 2010.
- **N. Gregory Mankiw**, Macroeconomics, Worth Publishers, 7th edition, 2010.
- **Olivier Blanchard**, Macroeconomics, Pearson Education, Inc., 5th edition, 2009.
- **Richard. T. Froyen**, Macroeconomics, Pearson Education Asia, 2nd edition, 2005.
- **Andrew B. Abel and Ben S. Bernanke**, Macroeconomics, Pearson Education, Inc., 7th edition, 2011.

Skill Enhancement Course-II

Paper Name: Rural Development

Paper code: ECO-SEC-132

Contact Hours: 45

Paper Credi: 03

Lecture: 2

Tutorial: 1

Course Outcome

CO1: This course helps students **understand** the concept of rural development.

CO2: Students will learn to **analyse** the problems associated with rural development

Unit No.	Unit Content	Contact hours	Marks
I Introduction	Concept of Rural development, Objectives, Importance of rural development, problems in rural economy.	15	25
II Rural Development in Indian Context	India's Rural Development scenario, the problem or rural poverty and unemployment, Poverty alleviation programme, Schemes for rural development in India-MGNREGA, NRLM.	15	25
III Indian Agriculture	Agriculture is the backbone of Indian economy, Structural and occupational change in Indian Economy, Problems of Indian Agriculture, Green Revolution, Agricultural Finance in India-Institutional and Non-institutional Sources, the role of NABARD in Rural Development	15	25

Suggested Readings

1. **Narton R.D.**, Agricultural Development Policy: Concepts and Experiences
2. **S.S Acharya**, Indian Agricultural Policy at the cross roads –.
3. **A.N. Agarwal**, Indian Economy
4. **P.K. Dhar**. Growing Dimensions of Indian Economy.
5. **Bishnu Mohan Dash**, Rural development in India.

Multidisciplinary-II

Paper name: Macro Economic Foundation of Indian Economy

Paper code: ECO-MDC-132

Full Marks : 45

Contact Hours: 45

Paper credit:03

Lecture: 02

Tutorial:01

Couse Outcome

CO1: To make the students understand about the Macro Economic foundation of Indian Economy.

Unit No.	Unit Content	Contact hours	Marks
I Monetary policy of India	Monetary policy concept, expansionary and contractionary monetary policy, role, various tools, current monetary policy of India, NITI Aayog	15	25
II Balance of Payments	Trends of India's Foreign trade, Current Account and Capital Account, Appreciation and Depreciation of Rupee	15	25
III Stock Market	Concepts related to stock market, BSE, NSE, Sensex, Nifty, etc. Role of SEBI, FDI and FPI.	15	25

Suggested Reading

- **Ramesh Singh**, Indian Economy, Tata Macgraw Hills.
- **P K Dhar**, Growing Dimensions of Indian Economy
- **Bharati Pathak** , Indian Financial System, Pearson Publication